

-NOTICE-

Failure to file a timely Freeport application shall constitute a waiver of the exemption. (OCGA §48-5-48.1)

Consideration of your application requires that you timely submit supporting documentation. Information submitted shall be as of January 1 of the current year.

Failure to provide the requested documents at the time of filing, or before the deadline, shall constitute a waiver of the Freeport Exemption for the current year.

The Deadlines are as Follows: Freeport Exemption Applications, with supporting documentation and BTA approval, received April 1 or prior will receive the full exemption. Applications and supporting documentation received after April 1 will receive exemptions as follows: April 2 – April 30 will receive 66.67% of the full exemption, May 1 – May 31 will receive 58.33% of the full exemption, June 1 will receive 50% of the full exemption. Applications and supporting detail received June 2 or later shall constitute a waiver of the entire exemption for the current tax year. See below for documentation required.

**A new Freeport Application and Schedule must be submitted each year.
An exemption granted in one year does not carry forward to subsequent years.**

INFORMATION REQUESTED:

Manufacturers: Inventory verification for 12/31 of the prior year (balance sheet, trial balance, general ledger, or other financial report).

Distributors: Inventory verification for 12/31 of the prior year (balance sheet, trial balance, general ledger, or other financial report). Sales documentation for the prior calendar year detailing total sales made from this location and a breakdown of retail sales, wholesale sales within Georgia, and wholesale sales outside Georgia.

Cobb County does **not** have a provision for level '1' Stock in Trade of a Fulfillment Center Freeport exemption or a level '2' Freeport exemption.

If you have any questions, please call 770-528-3120.

Further information may be found in the Official Code of Georgia Annotated § 48-5-48.

Please send the requested documentation with the completed Business Personal Property Tax Return (Form PT-50P) and completed Application for Freeport Inventory Exemption (Form PT-50PF) to:

Cobb County Tax Assessors Office
PO Box 649
Marietta, GA 30061
www.cobbassessor.org